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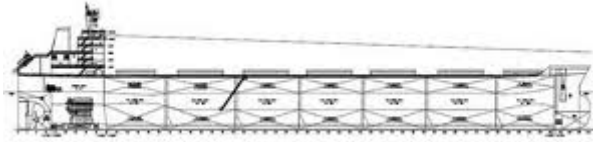
BI-MONTH REPORT

END DECEMBER 2016

The scope of this report is to assist our clients and friends with a quick glance every about 15 days to get a feeling of the market by reading the more interesting sales in view of higher or lower prices of the main vessels types as well as the demolition prevailing prices.



HAPPY NEW YEAR!!!



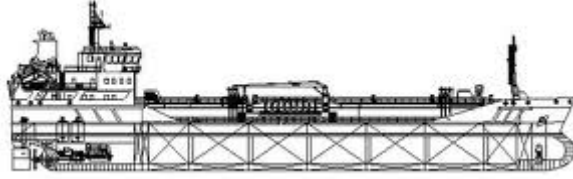
BULK CARRIERS

NAME	DWT	Y.O.B	P.O.B	PRICE
INSPIRING SEAS WORLD SEAS BRIGHT SEAS MAVERICK GUNNER	82000	2016	CHINA	EN BLOC 61,2 MIL USD TO GREEKS
SILVER FREEDOM	80717	2010	S.KOREA	13,3 MIL USD TO GREEKS
MARICHRISTINA	76453	2004	JAPAN	7,5 MIL USD TO UNDISCLOSED
AMETHYST PORTOTOZ	74410	2001	S.KOREA	5 MIL USD TO GREEKS
TRIDENT CHALLENGER	56889	2011	CHINA	EN BLOC 19 MIL USD TO GREEKS
NORD DISCOVERY BAOFENG	56453	2010	CHINA	8,6 MIL USD TO GREEKS VIA AUCTION
EL CONDOR PAS	52454	2006	PHILIPPINES	7,5 MIL USD TO EASTERN
PAROS	46637	1997	CHINA	2.5 MIL USD TO UNDISCLOSED
	33476	2001	JAPAN	4,1 MIL USD TO TURKISH
	23984	1997	JAPAN	2,7 MIL USD TO EGYPTIAN



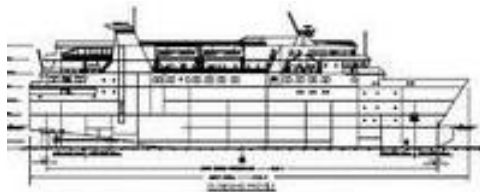
CONTAINER SHIPS

NAME	DWT	TEU	Y.O.B.	P.O.B	PRICE
WEHR BILLE	33000	2546	2002	GERMANY	3,9 MIL USD TO CHINESE
E.R. VISBY	14236	1085	2012	CHINA	8,8 MIL USD TO UNDISCLOSED



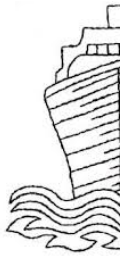
TANKERS

NAME	DWT	HULL	Y.O.B	P.O.B.	PRICE
HANGZHOU	32000	DH	2016	CHINA	60 MIL USD TO GREEKS
BW ULAN	299325	DH	2000	S.KOREA	23,5 MIL USD TO INDIANS
ASIAN SPIRIT	151693	DH	2004	S.KOREA	21 MIL USD TO GREEKS
COSMIC	150284	DH	2000	JAPAN	14,5 MIL USD TO UNDISCLOSED
AEGEAN PRIDE	105302	DH	1999	S.KOREA	10,5 MIL USD TO CHINESE
WELWITSCHIA	45999	DH	1998	S.KOREA	5,3 MIL USD TO SINGAPOREANS
ORIENTAL CLEMATIS	14227	DH	2006	JAPAN	13,5 MIL USD TO UNDISCLOSED
CRYSTAL WEST CRYSTAL ZUID	8143	DH	1994	BELGIUM	EN BLOC 6,7 MIL USD TO UNDISCLOSED



PASSENGER SHIPS/RO/RO /CRUISE SHIPS

NAME	DWT	Y.O.B	P.O.B	PRICE
ALASTAIR		1970	GERMANY	1,2 MIL USD TO GREEKS (old deal)



DEMOLITION



BANGLADESH

NAME	LDT	DWT	Y.O.B	P.O.B.	PRICE
BERGE ATLANTIC	26296	172704	1998	S.KOREA	339 USD PER LDT
ELENI P	9505	72119	1997	JAPAN	300 USD PER LDT
KAETHE C.RICKMERS	20018	68282	2004	S.KOREA	315 USD PER LDT



CHINA

NAME	LDT	DWT	Y.O.B	P.O.B.	PRICE
SAEPHAN SULPHUR	964	1605	1990	JAPAN	222 USD PER LDT



PAKISTAN

NAME	LDT	DWT	Y.O.B	P.O.B.	PRICE
JAMANA	6551	42223	1991	JAPAN	300 USD PER LDT
AL AIN	10117	40926	1994	BULGARIA	325 USD PER LDT



NAME	LDT	DWT	Y.O.B	P.O.B.	PRICE
PACIFIC LADY	7835	24728	1985	SPAIN	507 USD PER LDT (near 900t STST)
CS DISCOVERY	15041	42089	2001	POLAND	330 USD PER LDT
KING SUCCESS	8779	22800	1987	UK	277 USD PER LDT
TYCHY	7535	8044	1988	POLAND	320 USD PER LDT

Disclaimer

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